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Vesta Expands Engineering Staff

Two Senior Software Engineers Added to Vesta's Team

PORTLAND, OR— Vesta® Corporation, the market leader in stored-value sales and recharge, today announced that it has added two members to its engineering staff, Dr. Jonathan Le and Sean Tong. Both are senior software engineers and bring a wide range of experience to Vesta.

“Dr. Le and Mr. Tong are critical additions to our growing engineering team. Their technical knowledge and contributions will help Vesta expand our market leadership position with innovative solutions that add customer value,” said Doug Fieldhouse, President and CEO of Vesta Corp.

Dr. Le and Mr. Tong are enthusiastic about Vesta's direction and technological focus. “Vesta is committed to exploring and developing new technologies. The focus here on innovation is very exciting” says Dr. Le. Mr. Tong adds, “Vesta has an opportunity to create the applications that will shape the future of e-commerce.”

Dr. Le comes to Vesta from positions at Webridge and the University of South Carolina, where he worked after earning his Ph.D. in Geophysics from University of Cambridge, England.

Sean Tong brings many years of experience in state-of-the-art technology development. He was a co-founder of Hubat Inc., a software startup that competed with Yahoo. Other work experience also includes Clairvoyance Corp., a software company founded by his professor at Carnegie Mellon University, where he was a Ph.D. student. Sean has also worked at the Chinese National Laboratory of Artificial Intelligence.

About Vesta

Vesta is the market leader in card-not-present, stored value payment processing. Vesta utilizes proprietary authentication and fraud screening measures in managing our client's stored value programs, and provides a secure, privacy assured, recharge solution to their end users. *Inc.* magazine ranked Vesta as the 22nd fastest growing privately owned company in America in 2001. Vesta also ranked as the 88th fastest growing technology company by Deloitte & Touche and Forbes magazine. Vesta's current clients include AT&T, Sprint, Cingular, Citibank, MCI and Verizon. Vesta's market leadership position provides a unique opportunity to influence definitions and standards in the evolving e-commerce and m-commerce markets. Vesta is headquartered in Portland, Oregon, in the historic U.S. Bank building, where fiber optics share space with antique brick and marble.

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