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Vesta Corp. Named as One of Fast Company Magazine's Fast 50 Champions of Innovation

Vesta Corp. CEO Acknowledged for Leadership and Vision

Portland, Ore.—February 18, 2003 —Vesta Corp., a leader in stored value sales and services, today announced that Doug Fieldhouse, president and chief executive officer of Vesta, has been selected by Fast Company Magazine as one of the “Fast 50 Champions of Innovation”. Fieldhouse was selected from over 1,400 entries representing 30 countries and nearly every state in the union. This award signifies a milestone in the growth of the company that began as Carrier Services in 1996 and is now the “virtual filling station” of prepaid and stored value products.

Fieldhouse was chosen for his leadership and vision to reinvent Vesta from selling and recharging prepaid long distance under the 1-800-PREPAID™ brand name to its current business model. Today, Vesta handles more than 50 percent of the phone and web based rechargeable transactions by providing customer service, payment processing, fraud management and program management for nearly every major telecommunications carrier.

“We’re in the customer acquisition and retention business,” said Doug Fieldhouse, president and chief executive office of Vesta. “This focus has been a key contributor to our growth and will continue to provide our direction for our future.”

The Fast 50 will appear in the March issue of Fast Company, the nation’s leading magazine for management innovators, hitting newsstands on February 18. The list includes 50 exceptional achievers selected from online submissions by Fast Company readers.

About Vesta Corporation

Headquartered in Portland, Ore., Vesta is a leader in stored value solutions. Vesta utilizes proprietary authentication and fraud screening measures in managing its clients' stored value programs, and provides a secure, privacy assured, recharge solution to their end users. Vesta has been recognized for the past two years as one of *Inc* magazine's fastest growing privately owned companies in America. Vesta's clients include AT&T, Cingular, Citibank, GE, Qwest, Sprint, United Airlines and Verizon. For more information on Vesta Corp. visit

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